

28 May 2025

Disciplinary Committee ordered member excluded*

On 07 May 2025, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr Paul William McKendry of Glasgow, United Kingdom:

Allegations

1. Between 07 October 2011 and 20 September 2021 Mr Paul William McKendry ACCA breached the Global Practising Regulations (as applicable 2011-2021) in that:
 - 1.1 He was a director of PM & CO Accounting Ltd where public practice was carried on in the name of the firm contrary to paragraph 3(2)(a) of the Global Practising Regulations (as applicable in 2011-2021) without holding a valid practising certificate.
 - 1.2 He held rights in PM & CO Accounting Ltd (namely he owned 50% of the shares of that company) which therefore in effect put him in the position of a principal of the firm contrary to paragraph 3(2)(b) of the Global Practising Regulations (as applicable in 2011-2021), without holding a valid practising certificate.
 - 1.3 By virtual of the matters referred to in paragraph 1.1 and 1.2, he was also engaging in public practise without holding a valid practising certificate in breach of paragraph 3(1)(a) of the Global Practising Regulations (as applicable in 2011- 2021) without holding a valid practising certificate.
2. Mr McKendry completed and submitted his annual CPD (continuous professional development) returns in respect of the following periods:

CPD year	Date CPD declaration submitted
2014	10/11/14
2015	01/12/15

2016	29/11/16
2017	01/12/17
2018	10/06/19
2019	30/04/20
2020	25/01/21

where he declared that he had not engaged in public practice without holding an ACCA practising certificate.

2.1 As regards the matters referred to in paragraph 2 above Mr McKendry's conduct was dishonest in that in respect of any or all of the above referred to annual CPD returns the declarations were not as he knew true, or in the alternative his conduct was contrary to the Fundamental Principle of Integrity in that this conduct demonstrates a failure to be straightforward and honest.

3. Mr McKendry between 26 June 2017 to August 2020 provided accountancy services through PM & CO Accounting Ltd without arranging for that firm to be supervised for anti-money laundering monitoring to enable ACCA to meet its obligations under Regulation 46 of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017.
4. By reason of his conduct referred to in allegations 1, 2 and 3 above, Mr Paul William McKendry is:
 - i) Guilty of misconduct pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that My Paul William McKendry be excluded from membership with immediate effect and to pay costs to ACCA in the sum of £9432.50.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

** An order made by the Disciplinary Committee shall take effect from the date of expiry of the Appeal Period referred to in the Appeal Regulations unless the Committee directs that the order should have immediate effect*

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For media enquiries, contact:

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About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com